

# STATE PROPERTY AND BUILDINGS COMMISSION

Friday, December 8, 2023, at 8:30 AM

<https://us04web.zoom.us/j/71010900532?pwd=ZyZUkKiaJde8KNFqPBR0FIINXCiRlB1.1>

**Meeting ID: 710 1090 0532 Password: 3QXFkm**

## AGENDA

1. Call to Order  
    a. Roll Call  
    b. Notification of Press  
John Hicks, Secretary of the Governor's Executive Cabinet and State Budget Director
2. Approval of Minutes – November 9, 2023  
**Attachment A (Minutes)**  
John Hicks
3. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the City of Bowling Green on behalf of the Inter-Modal Transportation Authority, Inc. for \$415,201.  
**Attachment B (Resolution 2023-64)**  
(Subject to approval by KEDFA on 12/7)  
Kylee Palmer,  
Cabinet for Economic Development
4. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the City of Hopkinsville on behalf of Toyota Boshoku America, Inc. for \$750,000.  
**Attachment C (Resolution 2023-65)**  
(Subject to approval by KEDFA on 12/7)  
Kylee Palmer
5. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed  
Kylee Palmer

from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the City of Morgantown on behalf of the City of Morgantown Industrial Holding Corporation for \$300,679.

**Attachment D (Resolution 2023-66)**  
(Subject to approval by KEDFA on 12/7)

6. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the Boone County Fiscal Court on behalf of the Kenton County Airport Board for \$3,666,925.  
**Attachment E (Resolution 2023-67)**  
(Subject to approval by KEDFA on 12/7)  
Kylee Palmer
7. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the Fulton County Fiscal Court on behalf of the Fulton County Industrial Development Authority for \$158,348.  
**Attachment F (Resolution 2023-68)**  
(Subject to approval by KEDFA on 12/7)  
Kylee Palmer
8. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the Louisville/Jefferson County Metro Government for \$2,250,000.  
**Attachment G (Resolution 2023-69)**  
(Subject to approval by KEDFA on 12/7)  
Kylee Palmer
9. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the  
Kylee Palmer

Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the Owen County Fiscal Court on behalf of the Owen County Industrial Development Corporation for \$93,250.

**Attachment H (Resolution 2023-70)**

(Subject to approval by KEDFA on 12/7)

10. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the application of the Secretary of the Cabinet for Economic Development to identify and specify certain Economic Development Projects to be financed from the proceeds of Economic Development Revenue Bonds to be issued by the Commission to make a grant to the Powell County Fiscal Court on behalf of the Powell County Industrial Development Authority, Inc. for \$319,012.

**Attachment I (Resolution 2023-71)**

(Subject to approval by KEDFA on 12/7)

11. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the issuance of University of Kentucky General Receipts Bonds in one or more series in an approximate aggregate principal amount of \$125,000,000.

**Attachment J (Resolution 2023-72)**

12. Resolution of the State and Property and Buildings Commission of the Commonwealth of Kentucky approving the issuance by the Kentucky Housing Corporation of its Single Family Mortgage Revenue Bonds in one or more series and in one or more tax plans in an aggregate principal amount not to exceed \$150,000,000.

**Attachment K (Resolution 2023-73)**

13. Resolution of the State Property and Buildings Commission of the Commonwealth of Kentucky approving the issuance of Revenue Bonds for the purpose of refunding certain prior bonds; setting for the terms and conditions upon which said Revenue Bonds are to be issued and providing for a competitive sale thereof; authorizing and ratifying actions of the

Kylee Palmer

Melissa Perry,  
Office of Financial Management

Billy Aldridge,  
Office of Financial Management

Kaitlin Craigmyle,  
Office of Financial Management

Commission staff in the structuring, planning and preparation of all documentation for the issuance of said bonds and in preparing and publishing a Preliminary Official Statement, Official Terms and Conditions of the Bond Sale and an Official Bid Form relating to the sale of the bonds and a Final Official Statement to be completed upon the sale of the bonds; reciting acknowledging and approving the filing of an application by the Finance and Administration Cabinet of the Commonwealth of Kentucky for Revenue Bonds to refund the prior bonds pursuant to Section 56.450 of the Kentucky Revised Statutes; approving a supplement lease of the project to the Cabinet and the Kentucky River Authority to provide revenues for the amortization of the bonds; defining and providing for the rights of the owners of the bonds and providing for the application of the proceeds thereof.

**Attachment L (Resolution 2023-74)**

14. Informational Item, Final Bond Issue Report Pursuant to KRS 42.420 \$143,970,000 State Property and Buildings Commission Revenue Bonds, Project No. 128 Series A

**Attachment M**

15. Adjournment

Bethany Padgett,  
Office of Financial Management

John Hicks